

#### THE REAL COST OF

# Inefficient Paper Processes

# What's the real cost of paper processes?

Just like a coffee habit, inefficient paper processes cost businesses more than it seems. Here's how these hidden costs pile up for companies staying 'stuck in paper.

# Take a look at what paper is costing you - in both time and money.

#### COST PER INVOICE

Switching to digital saves businesses nearly 7x per invoice, trimming down unnecessary expenses.

#### PAPER \$22.75

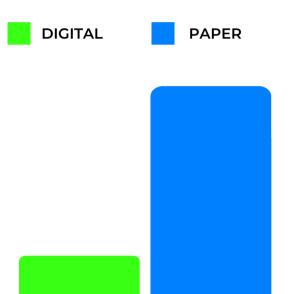
DIGITAL \$3.34

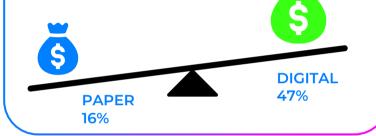
#### COST PER INVOICE

Maximize savings with digital processes, capturing 3x more early payment discounts than paper.

## PROCESSING TIME PER

Digital workflows slash processing time by 62%, giving your team hours back.





### **ADDITIONAL LONG-TERM COSTS**

#### AUTOMATED PATH

PAPER PATH

Competitors who embrace automation free up time for strategic tasks like vendor research, getting better pricing, and avoiding late fees.

Automation brings real-time visibility, letting you monitor finances and catch problems before they cost you.

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Employees can focus on meaningful work instead of paperwork, resulting in better profit margins and increased productivity.

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paper—you're saving money, time, and

It's time to rethink the paper habit. By

Reconsidering

resources. Find out how on Phase can simplify

switching to automation, you're not just saving

the paper habit?

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#### onPhase | 13577 Feather Sound Drive, Clearwater, FL 33762 | info@onphase.com | onphase.com